

Page 1

Employer ID #, if any:_____ **Principal Activity Code:**_____

TOTAL MEDICAL INSURANCE PREMIUMS PAID IN 2025? \$_____

Did you make any payments in 2025 that require a 1099?	Yes	No
If yes, did you or will you file all required Form 1099's?	Yes	No

	Sale Price	Purchase Price (include death loss)
Purchased Feeder Cattle	_____	_____
Purchased Feeder Hogs	_____	_____
_____	_____	_____
_____	_____	_____

NET PROFIT FROM SALES: \$ _____

CORN	_____
DAIRY (MILK)	_____
HAY & STRAW	_____
SOYBEANS	_____
CATTLE (fats/feeders)	_____
SWINE (fats/feeders)	_____
WHEAT	_____
OTHER GRAINS	_____
(minus) PER UNIT RETAIN (_____)

[illegible]

FSA PAYMENTS (Form 1099) _____

*CCC LOANS (Income basis only)
CCC LOANS FORFEITED in 2025

MACHINE HIRE (CUSTOM) _____ CROP INS RECEIVED IN 2025 _____

OTHER INCOME: _____ ELECTION TO DEFER TO 2026

NE PTC REFUND	DATE
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FEDERAL GAS REFUND	CROP
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RENT: BUILDINGS _____ CAUSE _____

LAND

PASTURE	<hr/>	CROP INS DEFERRED FROM 2024
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SUBTOTAL: \$

SUBTOTAL: \$

TOTAL FARM INCOME \$ _____

FARM EXPENSES

***NOTE: Please round all figures to nearest dollar!**

CHEMICALS _____
CUSTOM HIRE (Machine Hire) _____
EMPLOYEE BENEFITS _____
(Other than Pension or Profit Sharing)
FEED PURCHASED _____
FERTILIZER PURCHASED _____
FREIGHT & TRUCKING _____
GAS/OIL/DIESEL FUEL _____

INSURANCE Farm _____
Crop _____
*(minus)PERSONAL USE () _____
TOTAL DEDUCTIBLE INSURANCE _____

INTEREST (Mortgage per 1098) _____

TOTAL MORTGAGE INTEREST _____

OTHER INTEREST: _____

TOTAL OTHER INTEREST _____

LABOR HIRED: W-2 employees only
(Wages to Spouse & Children 18 yrs or older are subject to Social Security taxes)
SPOUSE _____
CHILDREN _____
OTHER _____
TOTAL FARM LABOR _____

PENSION & PROFIT SHARING _____
LEASE MACHINERY _____
RENT FARM & PASTURE _____
REPAIRS & MAINTENANCE _____
SEED CORN & BEANS, etc _____
FARM STORAGE _____
FARM SUPPLIES _____

TAXES:
Real Estate _____
*(minus) House () _____
Payroll _____
Personal Property _____
TOTAL DEDUCTIBLE TAXES _____

UTILITIES:

TELEPHONE/INTERNET _____
CELLULAR PHONE _____
PROPANE _____
WATER _____
ELECTRICITY _____
SUBTOTAL _____
(minus)PERSONAL USE () _____
TOTAL DEDUCTIBLE UTILITIES _____

VET, MEDICINE/BREEDING FEES

VEHICLE EXPENSES:

	Auto	Pickup	Truck
Total Miles	_____	_____	_____
Farm Miles	_____	_____	_____
% Farm	_____	_____	_____
Lease Ex	_____	_____	_____
Gas/Oil	_____	_____	_____
Repairs	_____	_____	_____
Insurance	_____	_____	_____
Taxes	_____	_____	_____
Interest	_____	_____	_____
Total	_____	_____	_____
Farm %	_____	_____	_____
Farm Use	_____	_____	_____
<i>TOTAL FARM VEHICLE EXPENSE</i>	_____	_____	_____

OTHER EXPENSES:

Meals & Entertainment _____
Tax/Accounting Services _____
Farm Papers & Journals _____
Farm Dues _____
Irrigation Power & Ex _____
Marketing/Promotions _____
FSA Repayments _____
FSA Fees/Assessments _____
Office Expense _____
Banking Expenses _____
Outside Labor _____

TOTAL OTHER EXPENSE _____

TOTAL FARM EXPENSES \$ _____

*House insurance & house taxes are nondeductible farm expenses. Contact your insurance agent & county assessor for the correct amounts that are deductible for farm use.

FARM WORKSHEET

Page 3

MAJOR FARM PURCHASES & MACHINERY & BREEDING

SALE OF PURCHASED EQUIPMENT AND BREEDING LIVESTOCK (from Depreciation Schedule)

DESCRIPTION OF ITEMS	DATE ACQUIRED	DATE SOLD	SALE PRICE	LESS: DEPRECIATION	COST or TAX BASIS	GAIN/LOSS

SALES OF RAISED BREEDING LIVESTOCK:

DESCRIPTION OF ITEM	# OF HEAD	APPROXIMATE DATE OF BIRTH	DATE SOLD	SALE PRICE

EQUIPMENT PURCHASES & BREEDING LIVESTOCK PURCHASES:

N/U	DESCRIPTION OF ITEMS	DATE PURCHASED	CASH PAID OUT	ITEM (#) TRADED	BASIS OF ITEM TRADED (office use only)	NEW BASIS

GASOLINE FUEL CREDIT (Do not include Diesel Fuel)

NAME OF DEALER	TOTAL GALLONS
Be prepared to provide the <u>Type of Equipment, Make/Model, Year, and Horsepower.</u>	

You are required by law to keep records that will enable you to prepare a complete and accurate income tax return. Please keep all receipts, canceled checks and other proof of amounts claimed as deductions.

The enclosed information is correct and includes all income and expenses for this return.

Taxpayer's Signature

Date