

# FARM WORKSHEET

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\*\*Bring in all 1099's, Interest Paid , and any other information to accurately prepare this statement.

Employer ID #, if any: \_\_\_\_\_

Principal Activity Code: \_\_\_\_\_

**TOTAL MEDICAL INSURANCE PREMIUMS PAID IN 2025? \$ \_\_\_\_\_**

Did you make any payments in 2025 that require a 1099?

Yes \_\_\_\_\_ No \_\_\_\_\_

If yes, did you or will you file all required Form 1099's?

Yes \_\_\_\_\_ No \_\_\_\_\_

## **SALE OF LIVESTOCK PURCHASED FOR RESALE:**

	Sale Price
Purchased Feeder Cattle	_____
Purchased Feeder Hogs	_____
_____	_____
_____	_____

Purchase Price  
(include death loss)

**NET PROFIT FROM SALES: \$ \_\_\_\_\_**

## **SALE OF RAISED GRAINS, LIVESTOCK, ETC.**

CORN	_____
DAIRY (MILK)	_____
HAY & STRAW	_____
SOYBEANS	_____
CATTLE (fats/feeders)	_____
SWINE (fats/feeders)	_____
WHEAT	_____
OTHER GRAINS	_____
(minus) PER UNIT RETAIN ( )	_____
_____	_____
_____	_____

### PATRONAGE DIVIDENDS

(Total) \_\_\_\_\_ (Taxable) \_\_\_\_\_

*SUBTOTAL: \$ \_\_\_\_\_*

MACHINE HIRE (CUSTOM) \_\_\_\_\_

### FSA PAYMENTS (Form 1099)

\_\_\_\_\_

\*CCC LOANS (Income basis only)

CCC LOANS FORFEITED in 2025

OTHER INCOME:

NE PTC REFUND \_\_\_\_\_

FEDERAL GAS REFUND \_\_\_\_\_

RENT: BUILDINGS \_\_\_\_\_

LAND \_\_\_\_\_

PASTURE \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### ELECTION TO DEFER TO 2026

DATE \_\_\_\_\_

CROP \_\_\_\_\_

CAUSE \_\_\_\_\_

### CROP INS DEFERRED FROM 2024

*SUBTOTAL: \$ \_\_\_\_\_*

*SUBTOTAL: \$ \_\_\_\_\_*

**TOTAL FARM INCOME \$ \_\_\_\_\_**

# FARM EXPENSES

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**\*NOTE: Please round all figures to nearest dollar!**

CHEMICALS \_\_\_\_\_

CUSTOM HIRE (Machine Hire) \_\_\_\_\_

EMPLOYEE BENEFITS \_\_\_\_\_

(Other than Pension or Profit Sharing) \_\_\_\_\_

FEED PURCHASED \_\_\_\_\_

FERTILIZER PURCHASED \_\_\_\_\_

FREIGHT & TRUCKING \_\_\_\_\_

GAS/OIL/DIESEL FUEL \_\_\_\_\_

**INSURANCE**      Farm \_\_\_\_\_  
                    Crop \_\_\_\_\_

\*(minus)PERSONAL USE ( ) \_\_\_\_\_

**TOTAL DEDUCTIBLE INSURANCE** \_\_\_\_\_

**INTEREST (Mortgage per 1098)** \_\_\_\_\_

\_\_\_\_\_

**TOTAL MORTGAGE INTEREST** \_\_\_\_\_

**OTHER INTEREST:** \_\_\_\_\_

\_\_\_\_\_

**TOTAL OTHER INTEREST** \_\_\_\_\_

**LABOR HIRED: W-2 employees only** \_\_\_\_\_

(Wages to Spouse & Children 18 yrs or  
older are subject to Social Security taxes)

SPOUSE \_\_\_\_\_

CHILDREN \_\_\_\_\_

OTHER \_\_\_\_\_

**TOTAL FARM LABOR** \_\_\_\_\_

PENSION & PROFIT SHARING \_\_\_\_\_

LEASE MACHINERY \_\_\_\_\_

RENT FARM & PASTURE \_\_\_\_\_

REPAIRS & MAINTENANCE \_\_\_\_\_

SEED CORN & BEANS, etc \_\_\_\_\_

FARM STORAGE \_\_\_\_\_

FARM SUPPLIES \_\_\_\_\_

**TAXES:** \_\_\_\_\_

Real Estate \_\_\_\_\_

\*(minus) House ( ) \_\_\_\_\_

Payroll \_\_\_\_\_

Personal Property \_\_\_\_\_

**TOTAL DEDUCTIBLE TAXES** \_\_\_\_\_

## UTILITIES:

TELEPHONE/INTERNET \_\_\_\_\_

CELLULAR PHONE \_\_\_\_\_

PROPANE \_\_\_\_\_

WATER \_\_\_\_\_

ELECTRICITY \_\_\_\_\_

SUBTOTAL \_\_\_\_\_

(minus)PERSONAL USE ( ) \_\_\_\_\_

**TOTAL DEDUCTIBLE UTILITIES** \_\_\_\_\_

## VET, MEDICINE/BREEDING FEES

## VEHICLE EXPENSES:

	Auto	Pickup	Truck
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Total Miles \_\_\_\_\_

Farm Miles \_\_\_\_\_

% Farm \_\_\_\_\_

Lease Ex \_\_\_\_\_

Gas/Oil \_\_\_\_\_

Repairs \_\_\_\_\_

Insurance \_\_\_\_\_

Taxes \_\_\_\_\_

Interest \_\_\_\_\_

Total \_\_\_\_\_

Farm % \_\_\_\_\_

Farm Use \_\_\_\_\_

**TOTAL FARM VEHICLE EXPENSE** \_\_\_\_\_

## OTHER EXPENSES:

Meals & Entertainment \_\_\_\_\_

Tax/Accounting Services \_\_\_\_\_

Farm Papers & Journals \_\_\_\_\_

Farm Dues \_\_\_\_\_

Irrigation Power & Ex \_\_\_\_\_

Marketing/Promotions \_\_\_\_\_

FSA Repayments \_\_\_\_\_

FSA Fees/Assessments \_\_\_\_\_

Office Expense \_\_\_\_\_

Banking Expenses \_\_\_\_\_

Outside Labor \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**TOTAL OTHER EXPENSE** \_\_\_\_\_

**TOTAL FARM EXPENSES \$** \_\_\_\_\_

\*House insurance & house taxes are nondeductible farm expenses. Contact your insurance agent & county assessor for the correct amounts that are deductible for farm use.

## FARM WORKSHEET

## MAJOR FARM PURCHASES & MACHINERY & BREEDING

**SALE OF PURCHASED EQUIPMENT AND BREEDING LIVESTOCK (from Depreciation Schedule)**

## **SALES OF RAISED BREEDING LIVESTOCK:**

DESCRIPTION OF ITEM	# OF HEAD	APPROXIMATE DATE OF BIRTH	DATE SOLD	SALE PRICE

## **EQUIPMENT PURCHASES & BREEDING LIVESTOCK PURCHASES:**

**GASOLINE FUEL CREDIT (Do not include Diesel Fuel)**

NAME OF DEALER	TOTAL GALLONS

**Be prepared to provide the Type of Equipment, Make/Model, Year, and Horsepower.**

You are required by law to keep records that will enable you to prepare a complete and accurate income tax return. Please keep all receipts, canceled checks and other proof of amounts claimed as deductions.

The enclosed information is correct and includes all income and expenses for this return.

Taxpayer's Signature

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Date